



WACO CLASSIC AIRCRAFT CORPORATION

AIRCRAFT LIMITED WARRANTY

WACO Classic Aircraft Corporation, herein "WACO", warrants new aircraft and all parts included therein to be free from defects in material and workmanship under normal use and service for a period of twelve (12) months or 100 hours (Hobbs) of use, whichever occurs first after delivery to the original retail purchaser or first user, except as hereafter noted. Engines, engine part accessories, avionics, batteries, propellers, propeller paint, travel time, travel expenses and freight are specifically excluded from this warranty. Waco will assist Buyer with resolving any issues that arise regarding the engine, propeller, and avionics, and their respective manufacturers during the warranty period.

All warranty repair labor must be pre-approved by the factory service coordinator prior to start of repair work or inspection. Repair labor is reimbursed at no more than \$88 hr with the amount of reasonable time to complete the repair determined exclusively by WACO.

Replacement Spare Parts sold by WACO, excluding engines, engine part accessories, avionics, batteries and propellers are warranted for 6 months after installation or first use, except as hereafter noted. WACO's obligation under this warranty is limited to repairing or replacing with new, overhauled or exchange parts, at its option, any part or parts found defective by its examination which are returned by the owner within the applicable (6) month period to any WACO appointed or WACO Contracted Distributor appointed Service Station. Replacement parts are warranted only for the remainder of the applicable original warranty period. Returned used parts may be subject to a restocking / recertification fee.

The repair or replacement of defective parts under this warranty will be made without charge to the owner for parts and labor for removal, installation and/or actual repair, except that the owner shall pay all import duties, travel time, travel expenses, freight, sales and use taxes on replacements.

This limited warranty does not apply to parts subjected to misuse, negligence, improper installation, accident, alteration; repairs not authorized by WACO; normal maintenance services (cleaning, control rigging, brake and other mechanical adjustments, maintenance inspections, etc.); replacement of service items (light bulbs, brake linings, filters, hoses, tires, cowl mounts, etc.); or to normal deterioration of soft trim and appearance items (paint, upholstery, rubber-like items, etc.) due to wear and exposure.

TO THE EXTENT ALLOWED BY APPLICABLE LAW, THIS LIMITED WARRANTY IS EXPRESSLY IN LIEU OF AND WACO SPECIFICALLY DISCLAIMS AND EXCLUDES ANY AND ALL OTHER WARRANTIES, EXPRESSED OR IMPLIED IN FACT OR BY LAW, INCLUDING ANY IMPLIED WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE. THE REMEDIES OF REPAIR OR REPLACEMENT ARE THE ONLY REMEDIES UNDER THIS WARRANTY. WACO DISCLAIMS AND EXCLUDES ALL OTHER OBLIGATIONS AND LIABILITIES WHETHER IN CONTRACT OR IN TORT, INCLUDING LOSS OF USE, LOSS OF TIME, LOSS OF VALUE, INCONVENIENCE, COMMERCIAL LOSS OR ANY OTHER DIRECT, CONSEQUENTIAL, SPECIAL OR INCIDENTAL DAMAGES